

Richmond Mortgage Brokerage Firm

Independent Mortgage Broker - Truly Knows The Best Option That Suits All Of Your Requirements

Choosing an independent mortgage brokers provides a lot of benefits to the borrower. Lenders are providing new features, options and deals each and every day that might make the task of selecting the right deal harder. The competition amongst lenders is brutal. Today, over one in five Canadian mortgages is handled by a mortgage broker. More and more customers are discovering that the benefits of having a mortgage broker are never-ending. They could save you an incredible amount of time and effort and provide the an assortment of advantages.

Normally, mortgage broker services are free. They would find you the best deal possible while still remaining impartial. Mortgage brokers need only one application and one credit check to search for the right solution to your mortgage requirements. In the same time it takes for you to fill out one application at your bank, they can shop dozens of lenders. Most the lenders which mortgage brokers associate with are established and reputable. There are even some broker-only lenders available who can offer even more reasonable features and rates.

The broker will get paid as soon as the mortgage is approved and is financed which leads to service that is fast and efficient. The majority of lenders offer the same fee, so a mortgage broker doesn't normally favor one lender over another. The only time a client is charged is if they have non-standard credit. In these situation, they may be charged a commitment fee.

Basically, the only responsibility of a mortgage broker is to look after your best interests. As a result, they are usually more personable, mobile, and accessible than your usual bank.